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# ***GST Compliance Solution***

Managing compliances  
the PwC way



**pwc**

# PwC's GST Compliance Solution



The introduction of the **Goods and Services Tax (GST)** on 1 July 2017 has ushered in a new era for the Indian economy. This single tax will help streamline taxes and will bring in more efficiencies in business. The progressive GST model relies on technology to help make the process secure, smarter and faster. For businesses, this translates into the **electronic filing of multiple monthly state-wise returns, transaction-level data upload, numerous reconciliations** (revenue reconciliation, reconciliation with vendor details uploaded on GSTN, invoice matching) and, at times, **complex tax computation**.

Considering that this is a new change for both the government as well as the industry, there have been teething problems in terms of complying with the law and filing returns electronically. While various procedural relaxations (such as postponing of returns and vendor reconciliations) have provided short-term relief, the compliance challenges are here to stay since provisions have only been deferred and not abolished. Hence, businesses today require not only a robust technology solution for processing their GST returns but also a strong partner who can help them through this process.

## End-to-end automation of GST compliances



Comprehensive GST computation and reporting modules

Specific modules for vendor/customer data reconciliations



Seamless interface with GSTN for information upload/download

Multiple options for interfacing with your company's ERP



# What are the benefits of PwC's GST Compliance Solution?



The solution is aimed at automation of month-end tax compliances and reporting and provides options for interfacing with multiple ERP environments:

- Comprehensive compliance coverage
- Seamless interface with GSTN for information upload/download
- 100+ data validation checks to ensure factual as well as legal precision
- Extensive reporting/business intelligence modules to provide relevant insights to concerned stakeholders
- Intuitive dashboards for different user profiles
- Continuous monitoring of compliances to ensure timely completion of underlying activities
- Secured infrastructure
- Access control mechanism to ensure users get to see only what they are supposed to see
- Audit trail for both internal as well as external stakeholders

All this and more backed by a strong team of PwC's indirect tax and technology professionals to provide implementation and ongoing support for the compliance solution.

## GST Compliance portal view



**October 2017**

GSTN-1 (Current supplied)	GSTN-2 (IIS return)	GSTN-3 (ICI return)	GSTN-4 (SI return)
10 <sup>th</sup> November	10 <sup>th</sup> November	10 <sup>th</sup> November	13 <sup>th</sup> November

  

GSTN-2 (IIS return)	GSTN-3A (IIS/Receipt)	GSTN-3 (Monthly return)	GSTN-4 (Annual return)
15 <sup>th</sup> November	17 <sup>th</sup> November	20 <sup>th</sup> November	31 <sup>st</sup> December

  

**GSTN Details**

Entity	Name	GSTIN	Posting activity	Posting date
ABC Ltd	Mumbai	22AABF3491G22		10/11/17
ABC Ltd	Pune	22AABF3491G22		10/11/17
ABC Ltd	Surat	22AABF3491G22		10/11/17
ABC Ltd	Hyderabad	22AABF3491G22		10/11/17

**Action steps**

1. Data load
2. Data preparation
3. Return preparation
4. Return review
5. Sign off
6. Ping

  

**Invoice Summary of the taxpayer in the previous FY**

Month	Invoice	Revisions	Net	Taxable value	IGST	CGST	SGST	Other information	Compliance	
September - 2017 - 03/09/17	Sector AA	ESB Invoice (Normal Charge)	9	9,000,000.00	1,818,000.00	450.00	450.00		02	0
	Sector AB	ESB Invoice (Reverse Charge)	10	1,800,000.00	318,000.00	2,940.00	2,940.00		02	0
	Sector AC	ESB Invoice (E-commerce)	12	9,800,000.00	1,918,000.00	2,940.00	2,940.00		02	02
	Sector B	ESB Invoice (Export)	12	10,200,000.00	2,040,000.00	0.00	0.00		00	13%
	Sector AA	ESB Invoice	12	19,200,000.00	3,840,000.00	0.00	0.00		00	13%
	Sector AB	ESB Invoice (Supplier in IIS)	12	9,800,000.00	1,918,000.00	0.00	0.00		00	13%
	Sector AC	ESB Invoice (Consumer in IIS)	12	9,800,000.00	1,918,000.00	0.00	0.00		00	13%
	Sector F	ESB Invoice	24	19,800,000.00	3,960,000.00	0.00	0.00		00	13%
	Sector B	ESB Invoice (Export)	48	99,000,000.00	19,800,000.00	0.00	0.00		00	13%
	Sector AA	Amendment-ESB Invoice	9	0.00	0.00	0.00	0.00		00	13%
Sector AA	Amendment-ESB Invoice	9	0.00	0.00	0.00	0.00		00	13%	
<b>Total</b>			<b>219</b>	<b>147,118,000.00</b>	<b>29,423,580.00</b>	<b>6,910,500.00</b>	<b>6,910,500.00</b>		<b>02</b>	<b>0</b>

# Ready to deploy (Powered by Microsoft Azure)



## Tenancy

We support multi-tenant deployment to maximise the efficiency of cloud resources and bring costs down, but not at the cost of security.

## Scalability

The solution is scalable to your business needs. Based on your business volumes, our solution can adapt on demand.

## Microsoft partner

PwC is an authorised Microsoft Tier-1 Cloud Solution Provider. We manage the entire cloud infrastructure and its billing.

## Availability

In addition to Microsoft's 99.95% SLA for Azure resources, PwC maintains a disaster recovery location within Azure to strengthen availability.

## Monitoring

PwC's cloud architects and cloud-certified personnel are deployed to ensure round-the-clock monitoring of cloud resources and security.

## Encryption

Strong encryption protocols are used to encrypt all data received from the client and stored on Azure Storage. The key will be with the client.

With the complexities of GST likely to persist, it is critical that you explore the use of technology to ensure timely and effective compliances and find a partner who is capable of supporting you on this journey. Our GST Compliance Solution has enabled customers in diversified businesses with a large number of registrations and transactions comply with GST efficiently.

Contact us at [gst.dea@in.pwc.com](mailto:gst.dea@in.pwc.com) to schedule a demo of the GST Compliance Solution and find out how PwC can help you on your GST journey.



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