

What's New

News Flash



December 2017

The Government extends due dates for filing various GST returns and amends formats of some returns

The CBEC has issued notification nos. 67-70-Central tax, all dated 21 December, 2017. The notifications extend the due dates for some of the returns and makes amendments in formats of some returns. The revised due dates are tabulated below:

Return	Purpose	Period	Revised due date	Notification No.
ITC 01	Declaration for input tax credit on inputs in stock and WIP, capital goods for specified persons (<i>viz.</i> new registrants or persons ceasing to pay tax under composition scheme or becoming liable for tax payment for the first time or exempt supply becomes taxable)	July to November, 2017,	31 January, 2018	Notification No. 67/2017-Central Tax dated 21 December, 2017
GSTR 5	Return for the non-resident taxable person	July to December, 2017	31 January, 2018	Notification No. 68/2017-Central Tax dated 21 December, 2017
GSTR 5A	Return for person supplying OIDAR services from outside India to non-taxable online recipient in India	July to December, 2017	31 January, 2018	Notification No. 69/2017-Central Tax dated 21 December, 2017

Further, notification no. 70/2017-Central Tax amends returns in Form GSTR – 1, Form RFD – 01 and Form RFD – 01A.

PwC Comments

The due dates are once again extended for some of the returns, which are not applicable for majority of the taxpayers. The intention seems to be to ensure that the filing of returns in Form GSTR 1, where the large taxpayers and small taxpayers have to file these returns for the months of July, 2017 to October, 2017 and for the period July, 2017 to September, 2017, respectively, by 31 December, 2017 and the returns for claiming transition credit for all taxpayers in Form TRAN 1, which are due on 27 December, 2017, proceeds without any technical glitches.

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PwC TRS Team

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