

What's New

News Flash



July 2015

GST Bill update: line-up to Monsoon session of the Upper house

The Congress members in the Select Committee have proposed 25 amendments to the GST Constitution Amendment Bill.

The key amendments in the GST Bill proposed by the Congress are:

- the rate of GST should be capped at 18 percent and the same should be incorporated in the Bill;
- the proposed additional 1 percent tax should be scrapped;
- States should be given three-fourth weightage in the GST Council up from two-third weightage proposed in the Bill;
- electricity, tobacco and alcohol for human consumption to be kept outside GST;
- Chairperson of the GST dispute settlement authority should be a person who has been a Supreme Court judge or Chief Justice of a High Court.

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With Best Regards
PwC TRS Team

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