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# *Managing risks and enhancing value*

*Risk Assurance Services –  
Bangladesh*



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## ***RAS Bangladesh - Services***

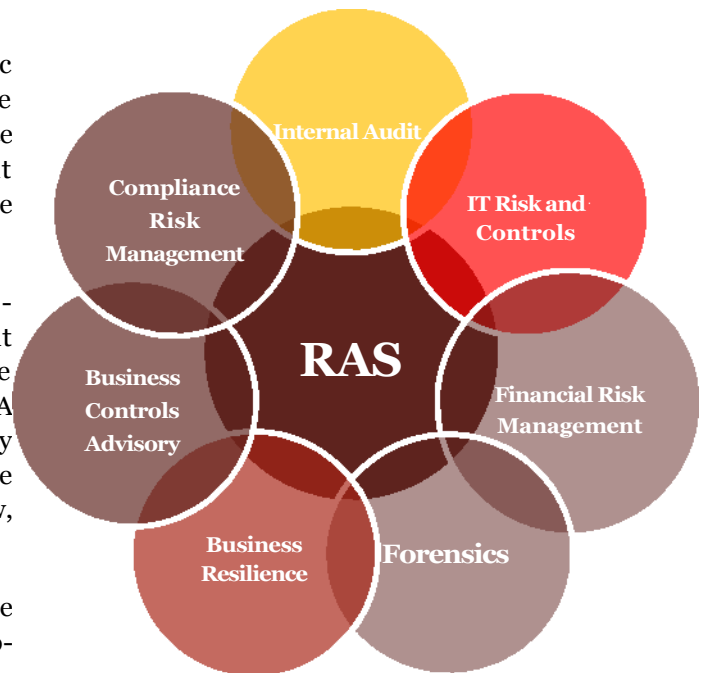
Risk Assurance Services (RAS) practice, a Strategic Business Unit (SBU) of Price Waterhouse Bangladesh Pvt. Ltd. is a part of our Assurance Practice. Our RAS professionals have significant experience of working with large Public Sector, Private Sector and Government Sector clients.

Our RAS practice helps management make well-informed decisions. The insight and independent review we bring provides you with an invaluable safeguard in today's complex operating environment. A more interconnected and competitive global economy also poses its own set of business risks. But today, the tolerance for risk-taking and strategic mistakes is low, across both, the private as well as public sectors.

Performance and risk management are two sides of the same coin. Treating them separately by adopting a siloed approach is always sub-optimal.

We work across the entire spectrum of an organization's operations. Our offerings enhance value for our clients' business by addressing the following:

- Embedding performance and risk management at the core of the business
- Defining and realigning the governance structure and framework to the organization's objectives and strategy
- Achieving the desired control and performance improvement objectives, beyond tools and technology implementation



## ***RAS Bangladesh - The people***

### ***Location***

- Dhaka

### ***Certifications and Professional Accolades***

- Chartered Accountants
- Engineers
- Management Graduates
- Certified Internal Auditors
- Cost Accountants
- Certified Information Systems Auditors
- Lawyers
- Company Secretaries
- Certified Ethical Hackers

## Assessing risk: Where are you now?

<p><i>Are you aware of the spectrum of risks faced by your organization</i></p>	<p><i>Does your organization have a sustainable SOX compliance – from Project to Process?</i></p>	<p><i>Do you have adequate in-built controls in your ERP/IT applications to prevent errors, omissions and frauds?</i></p>
<p><i>How does your IA function align to meet the expectations of all the stakeholders?</i></p>	<p><i>How well do you manage your ForEx, Commodity, Interest Rate and Investment risks?</i></p>	<p><i>Are your existing controls adequate and do they provide reasonable assurance?</i></p>
<p><i>Does your organization have an effective tactical plan for computer disaster and application recovery to ensure business continuity?</i></p>	<p><i>Are you compliant with all legal and regulatory requirements of your organization? Do you have a framework to monitor compliance on a regular basis?</i></p>	<p><i>Are you confident that your organisation would be able to successfully navigate an unexpected software compliance review?</i></p>
<p><i>Are you fully geared to adapt to the changing regulatory landscape?</i></p>	<p><i>Is your business leveraging Global Best Practices?</i></p>	<p><i>Are your policies, processes, infrastructure and technology working in tandem?</i></p>
<p><i>Are there any leakages in your revenue cycle?</i></p>	<p><i>Has the capital expenditure project been completed efficiently &amp; in a timely manner?</i></p>	<p><i>Are you confident that your information is secure from insider and outsider threats?</i></p>

## Our clients - Catering to a diversified base

<i>Automotive</i>	World's largest Two Wheeler Manufacturer
<i>IT / ITES</i>	World's Largest Software Co. / BPO
<i>Metals</i>	World's Leading Metals Co.
<i>Mining</i>	World's Leading Mining Co.
<i>Oil &amp; Gas</i>	World's Leading Oil & Gas Co
<i>Consumer</i>	One of the Largest homegrown FMCG Co.
<i>Telecom</i>	World's Leading Cellular Operator
<i>Telecom</i>	World's Largest Wholesale Global Voice Carrier
<i>Telco Infra</i>	World's Largest Telecom Tower Co.
<i>Media</i>	World's Leading media company.

# Our key service offerings

## *Business Resilience Solutions*

- Enterprise risk management.
- Business continuity management and disaster recovery management
- Contract & third party risk management
- Management performance information assurance
- Revenue assurance
- Capital project risk assurance.
- Governance, risk and compliance.

## *Business Controls Advisory*

- Sarbanes Oxley related services
- Design and review of Standard Operating Procedures manuals and policies
- Design and review of Schedule of Authority
- Develop and Implement Control Self Assessment (CSA) programs

## *Internal Audit Services*

- Internal audit sourcing services
  - Outsourcing services
  - Strategic sourcing
  - Responsible supply chain monitoring
  - Secondment (staff augmentation services)
- Internal audit advisory services
  - Quality assurance review (QAR+)
  - Training: Internal Audit skills, risk assessment, CAAT tools, soft skills
  - Internal Audit Process Transformation

## *Compliance Risk Management*

- Review of statutory and regulatory compliance obligations
- Setting up a compliance management program
- Automation of compliance management processes
- Pharmaceuticals Sector Compliance Management

## *IT Risk Management*

- Security strategy and governance
- Infrastructure, Networks and Applications risk management
- Identity and access management
- Threat and vulnerability management
- Software asset management
- Data Privacy
- IT Governance

## *Financial Risk Management*

- Corporate treasury (design and review) service
- Accounting Advisory on GAAP issues arising from structured products, securitization and hedge accounting
- Model validation, development and risk analysis
- Valuation services
- Basel II/III services and compliance review
- Commodity risk management
- Forex risk management.

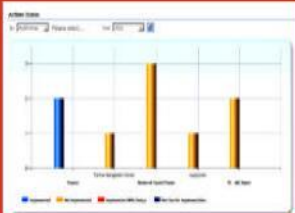
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# Our tools: Developed by the practice

We have developed certain tools that can assist clients in monitoring various exceptions for better governance.

## Tool Descriptions

### Control Self Assessment Tool



- Central repository of Internal control activities and other available related process documents such as process manuals, policy documents, RCMs
- Flexibility to customize the tool based on organizational needs and practices

### Smart Audit Tool



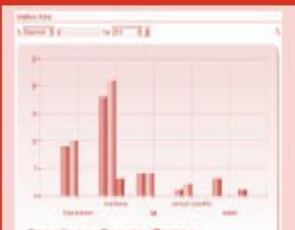
- Central repository of all audit findings & recommendations which get mapped to the relevant process owners.
- Flexibility to customize the tool based on organizational needs and practices
- Comprehensive dashboards of this tool provide a one-stop view of the organization's implementation status across businesses & locations to the Senior Management.

### Contract Management Tool



- Ability to capture complex financial terms as structured and actionable information. Automated payment schedules based on financial terms
- Alerts and escalations for key contract events like renewal, expiry, etc. Ability to integrate with Enterprise Transactional System

### Compliance Tool



- Checklist based monitoring of applicable Statutory compliances and requirements
- Central Repository of all compliance related documents
- Retrieval of compliance report in desired format
- Flexibility to customize the tool based on organizational needs and practices



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# ***Thank You!!***

## ***Contact Us!***

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