Strengthening public financial management

Public Sector & Governance, GRID



Public Finance (PF) unit of Government Reforms and Infrastructure Development (GRID) SBU of PwC in India has been closely working with clients in the public sector and at all levels of government as well as key donors such as DFID, JBIC, World Bank and ADB.

Projects undertaken by the PF team have involved budget reform, revenue augmentation strategies, automation/ computerisation, expenditure frameworks, macroeconomic forecasting and debt management. An intrinsic component of these projects has been training and capacity-building of government counterparts working with the PF team on specific modules. In addition, the team has gained traction in the Public Expenditure and Financial Accountability (PEFA)/ Fiduciary Risk Assessment (FRA) area with assignments across South Asia.

PwC India has been the pioneer in providing advisory services to governments in the South Asian region in the PF domain and has unmatched experience across South Asia.

- Dedicated group of GRID focussing on public finance
 management and reforms
- Around 15 years of active involvement in the public resource management sector across South Asia
- Specialisation in expenditure management, revenue administration, PSE reforms, policy and institutional support
- Our clientele includes government departments/ministries across central, state and local tiers, quasi government bodies and international funding agencies
- Dedicated team of more than 30 qualified professionals with academic background in economics, finance, public policy, business administration, engineering with national and international project experience
- Successful implementation of more than 80 projects across South Asia

Our services

Budget management

We provide advisory services/solutions on following subject matter for budget management:

Medium-term expenditure framework

Budget manual, other financial rules and codes

Medium-term fiscal framework

Debt management system roll-out/debt portfolio review

Outcome budgets

Treasury reforms

Gender budget

Accounting and audit strengthening

Revenue administration

We help governments improve administration and management of their revenue receipts and sources by strengthening tax administration and management, institutional and capacity development, non-tax revenue augmentation and supporting regulatory reforms:

Advisory services for revenue enhancement

Impact assessment of impending reforms such as GST

Formation of specialised functional units

User charges: Estimation of typical user charges

Risk-based audit selection

Identification and analysis of appropriate revenue bases

Sector-specific audit manuals

Assessing ability and willingness to pay

Economic cost benefit analysis

Public sector enterprise (PSE) reforms

We help PSEs in reforming their processes, practices and systems for improved management and efficiency. We provide advisory services/ solutions on following subject matter:

Corporate plans

PSE restructuring exercises

Organisation reviews

Our experience with governments



Programme assessment and institutional due diligence

We are working with various governments and key donor agencies in conducting programme assessments and due diligence studies. Our services in this domain include:

Programme completion evaluation / mid-term reviews

Fiduciary risk assessments

Impact assessment of programmes / projects

Due diligence of institutions

Designing and implementation of monitoring and evaluation tools

Other solutions and services

We provide various other advisory services/solutions to government, government agencies and international funding/development cooperation agencies relating to following areas:

Financial risk assessments

Public expenditure tracking surveys (PETS)

Project preparation technical assistance (PPTA)

Preparation of memorandum to Finance Commission

Supporting MIS procurement and implementation

Cash management/liquidity management

Training and capacity-building support

Strategy formulation for accelerating economic growth and development

Strengthening pension reforms

Strengthening audit mechanisms

Financial stability analysis

Macro-economic analysis and forecasting models

Procurement management

Investment promotion and trade facilitation

Institutional strengthening

Thought leadership



Our team

The public finance team in PwC has unmatched experience in managing and implementing various public resource management projects. Our team comprises of qualified professionals and associates from different streams including economics, finance, chartered accountants, public policy, business management and IT with national and international work experience.

Our team also includes domain experts including revenue specialists, government finance management specialists, budget specialists, pension specialists and IT /MIS specialists. Our team includes professionals who have worked in various government departments and hence understand public sector processes and systems well.

Our team has worked on assignments across South Asia and thus bring to projects their wide-ranging experience and knowledge.



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