

What's New

News Flash



February 2018

CBDT issues FAQs regarding taxation of Long term Capital Gains proposed in Finance Bill, 2018

As you may be aware, the Union Budget 2018 proposed a new tax regime for taxation of long term capital gains (LTCG) effective 1 April 2018. Since its introduction, several queries have been raised in different fora on various issues relating to the proposed new tax regime.

To put an end to all the investor concerns, the Income Tax Department tweeted to clarify that LTCG on listed equity shares arising upto 31 January 2018 has been grandfathered for resident and non resident assesses, including Foreign Portfolio Investors (FPIs). This was followed by a clarification in the form of Frequently Asked Questions (FAQs) issued on 4 February 2018.

Click [here](#) to access a copy of the clarification for your ready reference.

If your interest lies in a specific area or subject, do advise us so we can send you only the relevant alerts. For any additional information, please reach out to your PwC relationship manager or write in to ***pwctrs.knowledgemanagement@in.pwc.com***

With Best Regards
PwC TRS Team

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