

What's New

News Flash



September 2017

Foreign Portfolio Investors (FPIs) permitted to participate in non- agricultural commodity derivatives traded on International Financial Services Centre (IFSC) stock exchanges

The Securities and Exchange Board of India (SEBI), the Indian capital markets regulator, had permitted trading in commodity derivatives on stock exchanges operating in IFSC. Currently gold, silver and copper derivatives are traded on stock exchanges in IFSC.

The SEBI has now issued a circular, allowing FPIs to trade in non-agricultural commodity derivatives on IFSC stock exchanges.

The key takeaways from the SEBI circular are:

1. FPIs participation would be limited to derivatives in non-agricultural commodities.
2. 3. Derivative contracts would be cash settled on the settlement price determined on overseas exchanges.
3. 5. Transactions shall be denominated in foreign currency only.

Click [here](#) to access a copy of the Circular for your ready reference.

If your interest lies in a specific area or subject, do advise us so we can send you only the relevant alerts. For any additional information, please reach out to your PwC relationship manager or write in to ***pwctrs.knowledgemanagement@in.pwc.com***

With Best Regards
PwC TRS Team

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