

What's New

News Flash



November 2017

Rationalisation in settlement period norms for Over-the-Counter transactions in government securities by Foreign Portfolio Investors

Currently, settlement of outright secondary market transactions in government securities, where one of the parties is a Foreign Portfolio Investor (FPI), is on a T+2 basis. All other outright secondary market transactions in government securities is settled on a T+1 basis.

The Reserve Bank of India (RBI) has now issued a notification, providing an option to FPIs to settle Over-the-Counter (OTC) secondary market transactions in government securities either on T+1 or on T+2 basis. The RBI has also instructed the custodian banks to ensure that all trades are reported on NDS-OM on the trade date itself.

You may click [here](#) to access a copy of the RBI notification.

If your interest lies in a specific area or subject, do advise us so we can send you only the relevant alerts. For any additional information, please reach out to your PwC relationship manager or write in to ***pwctrs.knowledgemanagement@in.pwc.com***

With Best Regards
PwC TRS Team

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