

# What's New

## News Flash



June 2018

### **Entity Master Form – Reporting of foreign investment in India – User manual**

In line with the procedure laid down by the Reserve Bank of India (RBI) in its circular dated 07 June, 2018, for the introduction of the Entity Master Form (EMF) and Single Master Form (SMF) for reporting foreign investment (You may refer to our [news alert dated 08 June 2018 on the aforesaid introduction](#)), the RBI has operationalised an online application—Foreign Investment Reporting and Management System (FIRMS) for reporting the aforementioned forms.

FIRMS would be made online in two phases:

1. The first module, *viz.* EMF is available to the public for data entry between 28 June, 2018 and 12 July, 2018 to input data on all foreign investment received.
2. The second module, *viz.* SMF will be made available with effect from 01 August, 2018 subsuming nine forms for reporting in one consolidated form.

The RBI has issued a user manual containing step-by-step instructions for data entry in the EMF during the window provided for reporting existing foreign investment. You may click [here](#) to access the user manual.

**Please note that the details of each issue/ transfer to a non-resident from the date of incorporation (and not investor wise details) have to be provided in the EMF.**

If your interest lies in a specific area or subject, do advise us so we can send you only the relevant alerts. For any additional information, please reach out to your PwC relationship manager or write in to [pwctr.knowledgemanagement@in.pwc.com](mailto:pwctr.knowledgemanagement@in.pwc.com)

With Best Regards  
PwC TRS Team

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