

What's New

News Flash



April 2017

CBDT clarified taxability of remuneration received in NRE bank account in India by a non-resident seafarer

Based on the representations received, the Central Board of Direct Taxes (CBDT) has issued a circular (No. 13/2017), dated 11 April, 2017, clarifying the taxability of remuneration received in the Non-Resident External (NRE) bank account in India of a non-resident seafarer who has rendered services outside India on a foreign ship.

The CBDT has clarified that the remuneration received by a non-resident seafarer for the services rendered outside India on a foreign ship shall not be included in the total income of the individual merely because it has been credited in the NRE account maintained with a bank in India.

The CBDT clarification comes as a welcome relief in case of non-resident seafarers who receive remuneration in NRE accounts maintained in India for services rendered by them outside India on a foreign ship. It will also reduce the Indian tax compliance burden for the employers on account of salary payment to such seafarers in India. This will help the tax authorities in taking a consistent view on this matter.

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With Best Regards
PwC TRS Team

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