

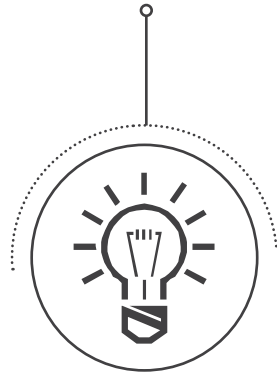


PwC's FinTech Insights

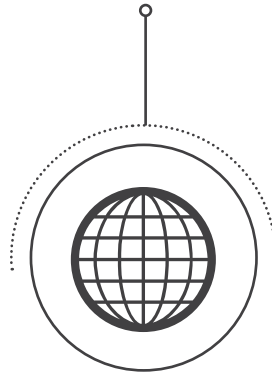
November 2018



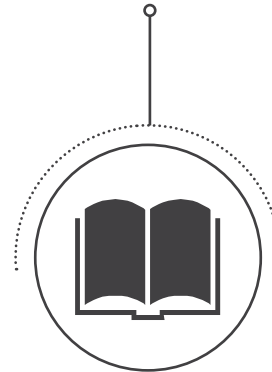
Our insights



From around
the web



FinTech tales



Contacts





An exclusive look at the latest developments and evolving technologies in the FinTech space

FinTech 2.0: A new era of financial inclusion

Over the past few years, FinTech has been embedded in the financial services ecosystem to such an extent that the term has now made its way into a few leading dictionaries. While the general perception of FinTech is 'products and companies that employ newly developed digital and online technologies in the banking and financial services industries',

we believe that FinTech has evolved to perform a much more strategic and focused role. The wider objective of FinTech is to serve the unmet financial needs of those segments of the population which are not the core target segments of traditional financial services models. Thus, FinTech aims to contribute to the larger goal of financial inclusion.



[Read more.](#)





Global insights handpicked by PwC

Maharashtra Government announces FinTech Accelerator Programme

The Maharashtra Government on Saturday announced the first batch of its FinTech Accelerator Programme to establish the city as a global fintech hub. The government also unveiled a “regulatory sandbox” to aid start-ups to register and open their API (application programming interface). The regulatory sandbox allows start-ups to test their technology under highly controlled but real-time conditions.



[Read more.](#)

Financial inclusion: FinTech 2.0 – Focusing on the next 500 million people

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[Read more.](#)





Global insights handpicked by PwC

Greater collaboration between regulators and policymakers to develop FinTech ecosystem

Regulators and policymakers around the world are working closer together to develop and grow the FinTech ecosystem across markets. Together with fintech industry associations, regulators are entering into partnerships globally to share leading practices, experiences and frameworks, and help FinTech firms export their services and expand in each other's markets. Regulators in the UK, Singapore and Australia have entered into the most number of bilateral agreements with other regulators.



[Read more.](#)

Kuwait debuts FinTech sandbox

As evidence that sandboxes are ever-increasingly a global phenomenon, Kuwait's central bank put forth guidelines this week that are geared toward companies seeking to meld financial technology (FinTech) and financial services (FinServ). The sandbox has four phases. The newswire said representatives from local banks will sign on with a task force from the central bank, which will assess the financial products and services that are being proposed.



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Global insights handpicked by PwC

Munich and Singapore tipped to emerge as global FinTech hubs

Munich, Singapore and Amsterdam are likely to emerge as the top three global fintech hubs over the next two years, according to a survey of 100 senior financial executives by US law firm Reed Smith. Nearly 50 per cent of venture capital and private equity investors and

34 per cent of bank respondents picked the German city of Munich. The next most popular pick was Singapore, chosen by 40 per cent of bankers and 33 per cent of private equity and venture capital investors.








[Read more.](#)










News on recent investments, partnerships and acquisitions in FinTech in India

Investments

	Company	Aye Finance
	Sector	Lending
	Ticket size	USD 10 million
	Investor(s)	BlueOrchard Finance Ltd.
	Company overview	Aye Finance is a new-age finance company which provides business loans to small and micro enterprises in India.

	Company	Signzy
	Sector	AI and blockchain
	Ticket size	USD 3.6 million
	Investor(s)	Led by Stellaris Venture Partners and Kalaari Capital
	Company overview	Signzy is an artificial intelligence and blockchain-based platform for digital on-boarding of a customer using (KYC) details.



Source: <https://yourstory.com/2018/11/aye-finance-picks-rs-72-cr-debt-funding-blueorchard/>













Source: <https://www.vccircle.com/stellaris-kalaari-invest-in-kyc-solutions-startup-signzy/>



News on recent investments, partnerships and acquisitions in FinTech in India

Investments

	Company	DeTect Technologies
	Sector	Internet of things
	Ticket size	USD 3.3 million
	Investor(s)	Led by SAIF Partners
	Company overview	DeTect Technologies IoT start-up which creates intelligent asset monitoring and inspection solutions.

	Company	NIRA
	Sector	Lending
	Ticket size	USD 1 million
	Investor(s)	Angel investors from the UK and India
	Company overview	NIRA is a lending platform that provides small credit to consumers with limited access to traditional avenues of finance.



Source: <https://yourstory.com/2018/11/chennai-based-detect-technologies-raises-3-3-m-series-funding-led-saif-partners-global-expansion/>









Source: <https://www.thehindubusinessline.com/info-tech/fintech-start-up-nira-raises-1-million-seed-funding/article25362014.ece>



News on recent investments, partnerships and acquisitions in FinTech in India

Investments






	Company	Lendbox
	Sector	P2P lending
	Ticket size	USD ~800 k
	Investor(s)	Led by IvyCap Ventures
	Company overview	Lendbox is a digital lending platform which helps in connecting borrowers directly with lenders.
	Source: https://www.theindianwire.com/startups/lendbox-raises-%E2%82%B96-crore-pre-series-a-ivycap-ventures-83528/	










News on recent investments, partnerships and acquisitions in FinTech in India

Partnerships






	Start-up	Backbase
	Partnered with	HDFC Bank
	Sector	Digital banking
	Purpose	To launch a next-gen mobile banking app that offers users effortless access to their bank accounts on the fly.
	Source: https://www.thehindubusinessline.com/info-tech/hdfc-bank-rolls-out-next-gen-banking-app/article25607875.ece	






	Start-up	MonetaGo
	Partnered with	SWIFT India
	Sector	Blockchain
	Purpose	To pilot a distributed ledger (DLT) network designed to improve the efficiency and security of financial products.
	Source: https://kryptomoney.com/swift-india-partners-with-fintech-firm-for-blockchain-pilot/	



News on recent investments, partnerships and acquisitions in FinTech in India

Partnerships






	Start-up	Paytm
	Partnered with	Life Insurance Corporation of India
	Sector	Payments
	Purpose	To offer online insurance premium payment through its platform.
	Source: https://www.livemint.com/Industry/d8lwU1xkD07CBuBrc6LAIN/Paytm-Mobikwik-foray-into-digital-insurance-payments.html	

	Start-up	Paytm
	Partnered with	Directorate of Electronic Delivery of Citizen Services (EDCS)
	Sector	Payments
	Purpose	Through this partnership, Paytm will enable a seamless payments experience for BengaluruOne/KarnatakaOne users across 17 cities in Karnataka at over 197 centres.
	Source: https://economictimes.indiatimes.com/small-biz/startups/newsbuzz/bengaluruone-karnatakaone-to-accept-payments-through-paytm/articleshow/66604877.cms	



News on recent investments, partnerships and acquisitions in FinTech in India

Acquisitions

	Start-up	TimesofMoney
	Acquired by	Finablr
	Sector	Payments
	Purpose	To expand its network of companies within India's fast-growing payments space.
	Source: https://www.khaleejtimes.com/buzzon/jobs/banking-financial-services/finablr-buys-indian-digital-payment-firm	





Leadership

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In India, PwC has offices in these cities: Ahmedabad, Bengaluru, Chennai, Delhi NCR, Hyderabad, Kolkata, Mumbai and Pune. For more information about PwC India's service offerings, visit www.pwc.in

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