

What's New

News Flash



July 2017

GST applies to Jammu and Kashmir

The President of India promulgated two ordinances to extend the applicability of CGST Act and IGST Act to State of Jammu and Kashmir, with effect from 08 July, 2017.

Earlier, the president gave assent to the Constitution (Application to Jammu and Kashmir) Amendment Order, 2017 to enable introduction of GST in the State of Jammu and Kashmir. After the order was issued, the Jammu and Kashmir State GST Act was passed and made effective from 08 July, 2017.

With this, all legislative requirements to extend the levy of GST to the State of Jammu and Kashmir have been completed. Thus, all the supplies to and from Jammu and Kashmir will be subject to GST, like all other States.

PwC Comments

With issuance of the ordinances, the ambiguity surrounding the applicability of GST to Jammu and Kashmir is cleared. Industry would welcome this as now movement of goods to Jammu and Kashmir and vice versa becomes easier. However, it remains to be seen as to how such transactions from 01 July to 07 July would be treated and the Government should clarify the tax treatment of such transactions at the earliest.

If your interest lies in a specific area or subject, do advise us so we can send you only the relevant alerts. For any additional information, please reach out to your PwC relationship manager or write in to [***pwctr.knowledgemanagement@in.pwc.com***](mailto:pwctr.knowledgemanagement@in.pwc.com)

With Best Regards
PwC TRS Team

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 223,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

In India, PwC has offices in these cities: Ahmedabad, Bengaluru, Chennai, Delhi NCR, Hyderabad, Kolkata, Mumbai and Pune. For more information about PwC India's service offerings, visit [**www.pwc.com/in**](http://www.pwc.com/in)

PwC refers to the PwC International network and/or one or more of its member firms, each of which is a separate, independent and distinct legal entity. Please see www.pwc.com/structure for further details.

©2017 PwC. All rights reserved

Follow us on [Facebook](#), [Linkedin](#), [Twitter](#) and [YouTube](#).

© 2017 PricewaterhouseCoopers Private Limited. All rights reserved. In this document, "PwC" refers to PricewaterhouseCoopers Private Limited (a limited liability company in India having Corporate Identity Number or CIN : U74140WB1983PTC036093), which is a member firm of PricewaterhouseCoopers International Limited (PwCIL), each member firm of which is a separate legal entity <http://www.pwc.in/>

[Our Tax & Regulatory Services](#) [Direct Tax](#) [Indirect Tax](#) [Transfer Pricing](#) [Regulatory](#) [M & A](#)
[Tax Controversy and Dispute Resolution](#) [Financial Services](#)

NOTE : If you wish to unsubscribe receiving communications, please send in a blank email as reply to this mail with subject line "Unsubscribe".