

# What's New

## News Flash



July 2017

### ***Levy of regulatory fees on ODI subscribers***

The Indian capital markets regulator, Securities and Exchange Board of India ("SEBI"), had decided in its Board Meeting held on June 21, 2017 to levy a "Regulatory Fee" of USD 1,000 on each Offshore Derivative Instrument ("ODI") subscriber, to be collected and deposited by the ODI issuing Foreign Portfolio Investor ("FPI"), once every three years, starting from April 01, 2017. The SEBI has now issued a Notification dated July 20, 2017, amending the SEBI FPI (Regulations), 2014 to give effect to the same.

The key takeaways from the Notification are:

1. FPIs shall be required to collect a regulatory fee of USD 1,000 from each subscriber of ODI and deposit the same with the SEBI.
2. The regulatory fee shall be deposited once every three years. For the block of three years beginning from April 1, 2017, FPIs shall collect and deposit the regulatory fee within two months from the date of publication of the Notification i.e. by September 19, 2017.

You may click [here](#) to access a copy of the Notification.

If your interest lies in a specific area or subject, do advise us so we can send you only the relevant alerts. For any additional information, please reach out to your PwC relationship manager or write in to [\*\*\*pwctrs.knowledgemanagement@in.pwc.com\*\*\*](mailto:pwctrs.knowledgemanagement@in.pwc.com)

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